

Regional Park Improvements Fund



Page Intentionally Left Blank

Regional Park Improvements Fund



Fund Description

The City of San Diego's Regional Parks include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, Torrey Pines City Park, Chicano Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvements Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that one-quarter of all lease revenues collected from Mission Bay Park in excess of \$20.0 million, or \$2.5 million (whichever is greater), be allocated to the Regional Parks Improvements Fund to solely benefit San Diego Regional Parks.



Page Intentionally Left Blank

Regional Park Improvements Fund

Department Summary

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014–2015 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	-	-	-
Total Department Expenditures	\$ -	\$ -	\$ -	\$ -
Total Department Revenue	\$ 2,539,403	\$ 2,500,000	\$ 2,500,000	\$ -

Regional Park Improvements Fund

Revenues by Category

	FY2013 Actual	FY2014 Budget	FY2015 Proposed	FY2014–2015 Change
Rev from Money and Prop	\$ 39,403	\$ -	\$ -	\$ -
Transfers In	2,500,000	2,500,000	2,500,000	-
Total	\$ 2,539,403	\$ 2,500,000	\$ 2,500,000	\$ -

Regional Park Improvements Fund

Revenue and Expense Statement (Non-General Fund)

Regional Park Improvements Fund	FY2013 Actual	FY2014 [*] Budget	FY2015 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 167	\$ 241,931	\$ (111,515)
Continuing Appropriation - CIP	6,854,400	8,332,335	10,732,445
TOTAL BALANCE AND RESERVES	\$ 6,854,567	\$ 8,574,266	\$ 10,620,930
REVENUE			
Transfer from General Fund - Mission Bay Park Rents	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Interest and Dividends	39,403	—	—
TOTAL REVENUE	\$ 2,539,403	\$ 2,500,000	\$ 2,500,000
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 9,393,970	\$ 11,074,266	\$ 13,120,930
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 819,704	\$ 3,000,000	\$ —
TOTAL CIP EXPENSE	\$ 819,704	\$ 3,000,000	\$ —
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ —	\$ —	\$ 2,500,000
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ —	\$ —	\$ 2,500,000
TOTAL EXPENSE	\$ 819,704	\$ 3,000,000	\$ 2,500,000
RESERVES			
Continuing Appropriation - CIP	\$ 8,332,334	\$ 8,332,335	\$ 8,232,445
TOTAL RESERVES	\$ 8,332,334	\$ 8,332,335	\$ 8,232,445
BALANCE	\$ 241,932	\$ (258,069)	\$ 2,388,485
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 9,393,970	\$ 11,074,266	\$ 13,120,930

* At the time of publication, audited financial statements for Fiscal Year 2014 were not available. Therefore, the Fiscal Year 2014 column reflects final budget amounts from the Fiscal Year 2014 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.